

The Secret Language of The Iraqi Dinar Decoded

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Secret Language of the Iraqi Dinar Decoded....

Hi Fellow Dinarian

I put this guide together for you to make your life A LOT easier. It contains the common names, terms and abbreviations dinar gurus use when they give updates.

Things move fast in Dinaro World so they make short cuts in the chat rooms or forums to get their info out as quick as possible

You now have the secret decoder ring of the Iraqi Dinar...

Once you read this guide you'll be able to speak the language and explain what the heck these guys and gals are actually talking about! 😊

Keep the guide handy...you never know when you'll need it!

If you see an abbreviation or phrase over and over in the updates and it is not listed in this guide....shoot me an email and let me know.

Talk soon,

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Dinar Goggles = The tendency for dinarians (like you) to see EVERYTHING as related somehow to the revalue of the Iraqi Dinar.



HCL = Hydro Carbon Law – this law (when passed) will determine who has rights to the oil and the amount of shared revenue the Iraqi districts receive.

(Recently it sounded like Maliki approved 3 versions of this law and it is now up to parliament to decide which is best.)

For a more in depth view of HCL get your “Burning Iraqi Dinar Investor Questions” special report out...this is the one I put together for you.

PM = Prime Minister

M = Maliki...his is the current Prime Minister of Iraq

A = Allawi ...he was the interim Prime Minister of Iraq until 2005...he is not “officially” in the GOI right now...Allawi is in a power struggle with M to be part of the government...this is a major hold up to progress.

S = Shabibi...he is the governor of CBI

T = Talibani...he is the president of Iraq. In Iraq most of the power is with the PM. There is a power struggle going on right now to

share the power more evenly...some gurus say power sharing is the key to the RV.

Barzani...He is the president of the Kurdistan region of Iraq. He has a lot of political power because he controls the most profitable and organized region. Most of the oil being produced now is within his control.

Kurdistan = the northern region of Iraq. This area of Iraq is the most stable...they are producing the most oil right now...and are in political debate with Maliki over HCL and other key laws.

Ultimately Kurdistan wants to be independent.

Erbil/Arbil Agreement = Major Kurdistan city (4th largest Iraq city)...this is where the power sharing agreement was made between Maliki and Kurdistan...

The agreement was Maliki would allow for a Supreme Council headed by Allawi and other keys power sharing.

Maliki has dogged implementation for just about a year now.

CBI = Central Bank of Iraq...this is the institution responsible for maintaining financial stability of the Iraqi Dinar...

The goal of the CBI is to (this come via Guru Med)...

- 1) Delete the zero's from the nominal value to increase the

rate of exchange against other foreign currencies...

- 2) To have other countries accept the dinar and use it in their foreign currency reserves.
- 3) To have the dinar as an internationally acceptable currency.
- 4) To reduce the hyperinflation from the huge amounts of liquidity the dinar has caused to be...because of the low rate of exchange.
- 5) To give purchasing power to the people of Iraq and to reduce the core inflation index that the value of the dinars is causing against rising prices in goods.
- 6) To eliminate the USD as the currency of choice internally in Iraq.

UST = United States Treasury

ABC guys = These are the gurus' government sources. The gurus insert ABC to keep their contact identity safe. ABC could stand for UST, FBI, CIA or any other government agency.

O = Obama

Lop = This is how the community describes one of the possible actions the CBI may take with the dinar...

Lop mean to literally remove the 3 zeros from the face of the bills (a 25000 note becomes a 25 if a lop takes place)...

Most gurus don't believe this is going to happen.

We do not want this scenario to play out!

Lds = lower denomination currency...250, 100, 50, 25 and lower

Raise the Zeros/remove the zeros = This is a term we see in translated Iraqi articles. The CBI uses these terms when talking about the currency plan...

There is debate between the gurus over what this really means...some feel it simply means increase the rate...others feel it means lop.

Most gurus feel this means an increase in the dinar's value.

Circulated Currency = Dinar inside of Iraq

Uncirculated Currency = Dinar outside of Iraq (You hold this) Has nothing to do with if your currency is worn or not.

Redenominate = introduce a new currency (we do not want this...we want an RV)

Rv = Revaluation...increase of a currency...we are hoping for a revaluation.

Programed rate = this is the rate Shabibi made for the dinar to stabilize the currency and hold inflation in check...this is NOT the true value of the dinar.

Ch7 = Chapter 7...International sanctions imposed by the UN...some of chapter 7 was lifted in December of 2010....we are waiting to see if the UN removes them completely.

Some gurus feel the RV can't take place with Ch7 in place.

UN = United Nations

Paris Club = Informal group of financial people made up of the biggest countries in the world. Iraq owes them money.

DFI = Development Fund for Iraq...this was a fund created to help pay for food, supplies etc. while Iraq recovers from the wars...Some of these funds were returned to Iraq's control in June 2011...

May gurus at the time felt this signaled the beginning of the RV...we were all disappointed...although this was an important step toward what we want

IMF = International Monetary Fund...this group dictates monetary policy for the entire world's central banks...Iraq is working with them to increase the value of their Dinar and to become internationally recognized.

BIS = Bank of International Settlements—this is the Mother ship to all international banks. This bank feeds the other banks the exchange rates.

WB = World Bank...lending bank to counties.

MBPD = Million Barrels Per Day (oil related)...Iraq is now producing about 2.8 MBPD...

Parliament = This is similar to the US senate. They pass laws...For a law to be official it must be read 3 times in front of parliament, voted on and placed into the gazette.

Gazette = This is the official publication outlining Iraqi Law...nothing is official until it is in here.

WMD = weapons of mass destruction. Right now sanctions prevent Iraq from owning them...several gurus feel this sanction must be removed before the RV can happen...

A sovereign country must be able to protect its resources from invading countries...a revalued dinar would be valuable.

VND = Vietnam Dong (has nothing to do directly with the Iraqi Dinar)

Here are a few basic Internet abbreviations...

IMO = In my opinion

JMHO = Just my humble opinion

IMHO = In my humble opinion

LOL = laugh out loud

WTF = What the Flippy-flop!

If you run across an abbreviation or phrase over and over in the guru updates that you don't know the meaning of and it is not listed in this guide....shoot me an email and let me know.

Talk soon,

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